

Position: Chief Financial Officer

Location: Remote/Edinburgh/Manchester area/hybrid

Cumulus Oncology (CO) is focused on the creation of a portfolio of oncology companies, striving to address areas of high unmet medical need and building value for our investors. Our mission is to identify exciting opportunities/novel assets at various stages of development, that can be accelerated towards the clinic, or advancing clinical stage assets. The company has an exceptional team, with a wealth of expertise in the Oncology sector. Two spin-out companies have already been established and with ambitious plans to create more, opportunities are under discussion.

As part of our growing strategy, we are now looking to recruit a full-time Chief Financial Officer (CFO) to work as an integral member of our Executive Management team. The CFO will report to the CEO and will assume a strategic role in the overall direction of the company. The CFO will have primary responsibility for planning, implementing, managing, and controlling all financial-related activities of the company and portfolio. This will include both overseeing day-to-day accounting and financial activities of CO (and spinouts as appropriate) in partnership with the Group Finance Director as well as taking responsibility for forecasting, strategic planning, deal analysis and supporting investment negotiations for CO and its' portfolio companies. The role will involve active participation in future investment fundraising, working closely with CEO/CBO to develop and maintain close investor relationships. The CFO will work closely with the CEO and Executive team to develop plans and drive forward initiatives that will ultimately deliver value inflection and achieve CO/shareholder return with an evolving business model.

Responsibilities

- Providing leadership in the development of short and long-term strategic business financial objectives and requirements for both Cumulus (and Spinout opportunities as required).
- Oversee and manage processes for financial forecasting, budgets and consolidation and reporting to the Company
- Ensure credibility of financial performance by providing timely and accurate analysis of budgets, financial trends and forecasts
- Communicating with current and future investors on company financial performance and growth aspirations
- Oversee the development of accurate costing/requirements for Spin-out creation, evaluating and advising on the impact on valuation
- Establish and maintain strong relationships with senior executives so as to identify needs and in turn contribute to business solutions

- Provide executive management with advice on the financial implications of business activities.
- Monitor company EIS position in line with investor agreements, making recommendations based on advice to support business plans
- Understand and mitigate key elements of the company's risk profile, reporting any key issues to the board of directors
- Maintain appropriate insurance coverage for Cumulus (and Spinout companies as required)
- Monitor cash balances and cash forecasts
- Maintain and manage relationships with the Company accountants, tax and legal advisors
- Oversee the management of banking relationships

Requirements

Qualifications and Requirements

Ideally previous experience working at an executive and financially strategic level in a life science company. Experience of working in a start-up environment and an understanding of the life science market more generally would be desirable. High level of oral and written communication skills is essential.

The candidate CFO should hold a suitable qualification in Accounting and / or Business Administration and 10+ years of progressively responsible financial experience. Preference will be given to candidates holding professional qualifications including the Institute of Chartered Accountants, Chartered Financial Analyst, Chartered Institute of Management Accountants or MBA in Finance.

Personal Attributes

- Strong interpersonal skills; ability to communicate across all levels of the organization as well as externally with investors and other stakeholders.
- Strong problem solving and creative skills and the ability to exercise sound judgment and make decisions based on accurate and timely analyses.
- High level of integrity and dependability with a strong sense of urgency and results-orientation.

Other Skills

PC proficiency is essential (Windows environment) and strong working knowledge of Financial platforms for business accounting and best practice.

To learn more, please get in touch with us via www.cumulusoncology.com/contact



Position: Chief Financial Officer

Location: Remote/Edinburgh/Manchester area/hybrid